

PETRONAS Gas Berhad
(Company No.: 101671-H)
Condensed Group Statement of Financial Position
as at 30 June 2012 - Unaudited



	As at 30-Jun-12 RM'000	As at 31-Dec-11 RM'000
Assets		
Property, plant and equipment	8,292,022	7,458,272
Investment in associate	128,058	179,567
Investment in jointly controlled entity	6,755	5,414
Total non-current assets	8,426,835	7,643,253
Trade and other inventories	102,068	102,449
Trade and other receivables	368,647	386,371
Fund and other investments	225,481	245,562
Cash and cash equivalents	1,902,271	2,368,834
Total current assets	2,598,467	3,103,216
TOTAL ASSETS	11,025,302	10,746,469
Equity		
Share capital	1,978,732	1,978,732
Reserves	6,876,312	6,578,673
Total equity attributable to the owners of the Company	8,855,044	8,557,405
Non-controlling interests	126,500	86,516
Total equity	8,981,544	8,643,921
Liabilities		
Borrowings	451,640	444,735
Deferred tax	1,030,000	1,053,000
Deferred income	10,160	10,692
Total non-current liabilities	1,491,800	1,508,427
Trade and other payables	233,847	447,632
Borrowings	156,000	-
Taxation	162,111	146,489
Total current liabilities	551,958	594,121
Total liabilities	2,043,758	2,102,548
TOTAL EQUITY AND LIABILITIES	11,025,302	10,746,469
Net Assets per share attributable to the owners of the Company (RM)	4.4751	4.3247

The condensed Group statement of financial position should be read in conjunction with the audited financial statements for the period ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

PETRONAS Gas Berhad
 (Company No.: 101671-H)
 Condensed Group Statement of Comprehensive Income
 for the quarter and six months ended 30 June 2012 - Unaudited



	3 months ended		6 months ended	
	1.04.2012 to 30.06.2012 RM'000	1.04.2011 to 30.06.2011 RM'000	1.01.2012 to 30.06.2012 RM'000	1.01.2011 to 30.06.2011 RM'000
Revenue	887,363	916,553	1,802,165	1,807,743
Cost of revenue	(417,384)	(420,645)	(883,739)	(979,943)
Gross profit	<u>469,979</u>	<u>495,908</u>	<u>918,426</u>	<u>827,800</u>
Administration expenses	(35,198)	(36,394)	(70,886)	(65,789)
Other expenses	(46,782)	(13,512)	(105,373)	(36,624)
Other income	187,778	53,268	279,086	110,735
Operating profit	<u>575,777</u>	<u>499,270</u>	<u>1,021,253</u>	<u>836,122</u>
Financing costs	(5,862)	(5,253)	(10,735)	(9,839)
Share of profit after tax of equity accounted associate and jointly controlled entity	7,907	16,584	14,233	35,077
Profit before taxation	<u>577,822</u>	<u>510,601</u>	<u>1,024,751</u>	<u>861,360</u>
Tax expense	(119,331)	(123,877)	(232,637)	(208,073)
Profit for the period/ Total comprehensive income for the period	<u><u>458,491</u></u>	<u><u>386,724</u></u>	<u><u>792,114</u></u>	<u><u>653,287</u></u>
Profit for the period/ Total comprehensive income for the period attributable to:				
Owners of the Company	458,866	386,737	792,322	653,395
Non-controlling interests	(375)	(13)	(208)	(108)
Total comprehensive income for the period	<u><u>458,491</u></u>	<u><u>386,724</u></u>	<u><u>792,114</u></u>	<u><u>653,287</u></u>
Basic and diluted earnings per ordinary share (sen)	<u><u>23.19</u></u>	<u><u>19.54</u></u>	<u><u>40.04</u></u>	<u><u>33.02</u></u>

The condensed Group statement of comprehensive income should be read in conjunction with the audited financial statements for the period ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

PETRONAS Gas Berhad
(Company No.: 101671-H)
Condensed Group Statement of Cash Flows
for the six months ended 30 June 2012 - Unaudited



	6 months ended	
	1.01.2012 to 30.06.2012 RM'000	1.01.2011 to 30.06.2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	1,854,199	1,854,086
Cash paid to suppliers and employees	(578,748)	(531,686)
Interest income from fund and other investments	1,275,451	1,322,400
Taxation paid	48,009	30,543
	(240,015)	(343,103)
Net cash generated from operating activities	1,083,445	1,009,840
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fund and other investments	-	(45,133)
Proceeds from initial public offering of associate	144,447	-
Proceeds from disposal of other investments	20,000	15,000
Dividends received	19,932	56,131
Purchase of property, plant and equipment	(1,408,334)	(652,487)
Proceeds from disposal of property, plant and equipment	2	-
Net cash used in investing activities	(1,223,953)	(626,489)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown from term loan	156,000	-
Financing costs paid	(10,793)	(9,939)
Dividends paid	(494,683)	-
Advance from non-controlling interest	-	28,640
Issue of ordinary share capital to non-controlling interests	23,420	21,680
Net cash (used in)/generated from financing activities	(326,056)	40,381
Net (decrease)/increase in Cash and Cash Equivalents	(466,564)	423,732
Cash and Cash Equivalents at beginning of the period	2,368,835	2,522,524
Cash and Cash Equivalents at end of the period	1,902,271	2,946,256

The condensed Group statement of cash flows should be read in conjunction with the audited financial statements for the period ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



	Share Capital Ordinary Shares RM'000	Non Distributable Share Premium RM'000	Distributable Retained Profits RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2011	1,978,732	1,186,472	5,033,894	8,199,098	1,024	8,200,122
Total comprehensive income for the period	-	-	653,395	653,395	(108)	653,287
Issue of ordinary share capital to non-controlling interests	-	-	-	-	48,486	48,486
Balance at 30 June 2011	1,978,732	1,186,472	5,687,289	8,852,493	49,402	8,901,895
Balance at 1 January 2012	1,978,732	1,186,472	5,392,201	8,557,405	86,516	8,643,921
Total comprehensive income for the period	-	-	792,322	792,322	(208)	792,114
Dividends approved in respect of the previous year	-	-	(494,683)	(494,683)	-	(494,683)
Issue of ordinary share capital to non-controlling interests	-	-	-	-	40,192	40,192
Balance at 30 June 2012	1,978,732	1,186,472	5,689,840	8,855,044	126,500	8,981,544

The condensed Group statement of changes in equity should be read in conjunction with the audited financial statements for the period ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

PETRONAS GAS BERHAD

(Company No.: 101671-H)

Incorporated in Malaysia

Part A – Explanatory Notes Pursuant to MFRS 134

1. Basis of Preparation

The Group has adopted the Malaysian Financial Reporting Standard (MFRS) framework and MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards* effective 1 January 2012 in these condensed interim financial statements. The Group has elected 1 April 2011, being the beginning date of the immediate preceding financial period as the date of transition to MFRS accordingly.

The interim financial statements have been prepared using historical cost basis except for certain financial assets and financial liabilities that are stated at fair value.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134, *Interim Financial Reporting* (except as stated below) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

Paragraph 20 of MFRS 134, *Interim Financial Reporting* requires the comparative statements to be presented from the immediate preceding financial year. However, the comparative year-to-date numbers disclosed in these interim financial statements, including the condensed Group statement of changes in equity, are in relation to the period from 1 January 2011 to 30 June 2011 which is partly not in the immediate preceding financial year of the Group. This is due to the changes in financial year end from 31 March to 31 December effective from the financial period ended 31 December 2011.

The comparative statement of the period from 1 January 2011 to 30 June 2011 includes the period from 1 January 2011 to 31 March 2011 (Quarter 4, FY 2010/11), which falls outside the date of transition to MFRS framework, was based on the previous Financial Reporting Standard (FRS) framework adopted by the Group. Nevertheless, the period of 1 January 2011 to 30 June 2011 is an appropriate comparable period for 1 January 2012 to 30 June 2012 in terms of operations and business activities of the Group.

Within the context of these financial statements, the Group comprises the Company and its subsidiaries, and the Group's interest in an associate and a jointly controlled entity as at and for the quarter ended 30 June 2012.

The interim financial statements should be read in conjunction with the audited financial statements for the period ended 31 December 2011. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the period ended 31 December 2011.

2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the period ended 31 December 2011. The adoption of the MFRS framework did not have any material impact on the financial statements of the Group.

3. Auditor's Report on Preceding Annual Financial Statements

The auditor's report on the financial statements for the period ended 31 December 2011 was not qualified.

4. Comments about Seasonal or Cyclical Factors

The Group's operations are not significantly affected by seasonal or cyclical fluctuations.

5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income and cash flows during the current quarter ended 30 June 2012.

6. Changes in Estimates

There were no changes in estimates that have had any material effect on the current quarter results.

7. Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities during the financial year-to-date ended 30 June 2012.

8. Dividends Paid

	Six months ended	
	30.06.2012	30.06.2011
	RM'000	RM'000
Ordinary		
Final paid:		
31.12.2011 – 25 sen per share under single tier system	494,683	-

9. Segmental Information

Segment information is presented in respect of the Group's business segments which are based on the internal reporting structure presented to the management of the Company.

The Group's principal business segments are services rendered for separating natural gas into its components, transporting and distributing such components, and sale of industrial utilities.

The Group operates only in Malaysia and accordingly, information by geographical location of the Group's operations is not presented.

The segmental information in respect of the associate and jointly controlled entity is not presented as the contribution of the associate and jointly controlled entity and the carrying amount of investment in the associate and jointly controlled entity are not material and have been reflected in the statement of comprehensive income and statement of financial position of the Group.

Business Segment	1.01.2012 to 30.06.2012				1.01.2011 to 30.06.2011			
	Gas Processing RM'000	Gas Transportation RM'000	Utilities RM'000	Total RM'000	Gas Processing RM'000	Gas Transportation RM'000	Utilities RM'000	Total RM'000
Revenue	784,056	556,524	461,585	1,802,165	865,078	540,509	402,156	1,807,743
Segment results	401,942	439,133	77,351	918,426	470,382	298,594	58,824	827,800
Unallocated income				102,827				8,322
Operating profit				1,021,253				836,122
Financing costs				(10,735)				(9,839)
Share of profit after tax of equity accounted associate and jointly controlled entity				14,233				35,077
Profit before taxation				<u>1,024,751</u>				<u>861,360</u>

9. Segmental Information (Continued)

Segment results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated income mainly comprises fair value gain or loss on financial asset, gain in partial disposal of investment in associate, finance income and other corporate expenses.

10. Property, Plant and Equipment

Freehold land is stated at cost and is not depreciated. Projects-in-progress are stated at cost and are not depreciated. Other property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

11. Subsequent Events

There were no material events subsequent to the end of the current quarter.

12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

13. Contingent Liabilities and Contingent Assets

There were no material contingent liabilities or contingent assets since the last annual statement of financial position as at 31 December 2011.

14. Capital Commitments

The commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 30 June 2012 were as follows:-

	30.06.2012
	RM'000
Property, plant and equipment:	
Approved and contracted for	1,409,611
Approved but not contracted for	8,244,993
	<u>9,654,604</u>

15. Related Party Transactions

Significant transactions within Government related entities in addition to the related party transactions disclosed in the audited financial statements for the period ended 31 December 2011 are as follows:

	1.04.2012	1.04.2011	1.01.2012	1.01.2011
	to	to	to	to
	30.06.2012	30.06.2011	30.06.2012	30.06.2011
	RM'000	RM'000	RM'000	RM'000
Government Related Entities:				
Tenaga Nasional Berhad				
- Sales of industrial utilities	19,684	18,432	42,878	37,811
TNB Repair and Maintenance Sdn. Bhd.				
- Provision of repair and maintenance services	(11,007)	(3,374)	(13,793)	(11,492)

The terms and conditions for the above transactions are based on normal trade terms.

Part B – Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

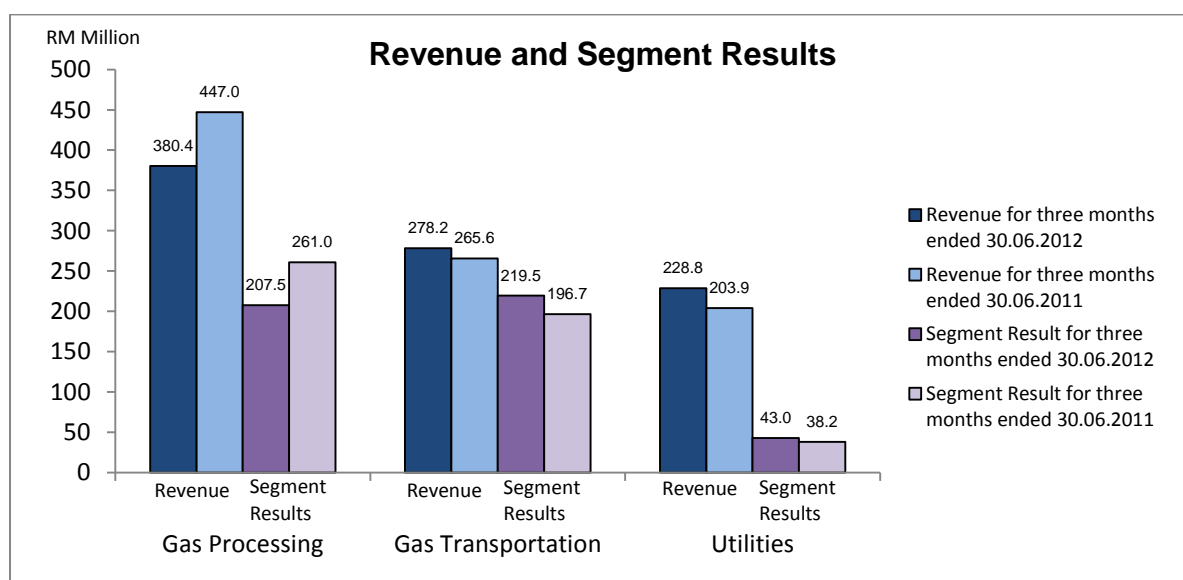
16. Performance Review

a. Current quarter review

The Group's revenue for the quarter ended 30 June 2012 was RM887.4 million, a decrease of RM29.1 million (3.2%) as compared to the corresponding quarter ended 30 June 2011 mainly due to lower gas processing revenue. However, profit before tax increased by RM67.2 million (13.2%) as compared to quarter ended 30 June 2011 mainly due higher other income. Profit after tax increased by RM71.8 million (18.6%).

Profit before tax for the current quarter was RM577.8 million, an increase of RM130.9 million (29.3%) from the preceding quarter ended 31 March 2012 mainly due to higher other income arising from gain of RM100.0 million on partial disposal of investment in associate through initial public offering.

Please refer below for detailed analysis by operating segments.



Gas processing revenue for the quarter ended 30 June 2012 was lower by RM66.6 million as compared to the corresponding quarter ended 30 June 2011 mainly due to lower performance based structure income resulting from lower export volume and lower prices for propane and butane. The cost of revenue was lower by RM13.1 million mainly due to a decrease in staff cost. Accordingly, the segment results for gas processing were lower by RM53.5 million.

Gas transportation revenue for the quarter ended 30 June 2012 was higher by RM12.6 million as compared to the corresponding quarter ended 30 June 2011 mainly due to higher transportation capacity booked by customer. The cost of revenue was lower by RM10.2 million mainly due to lower depreciation cost incurred in the current quarter. Accordingly, the segment results were higher by RM22.8 million.

Utilities revenue for the quarter ended 30 June 2012 was higher by RM24.9 million as compared to the corresponding quarter ended 30 June 2011 mainly due to higher revenue from industrial gases, electricity and steam resulting from higher consumption by customers and higher effective price charged to customers as a result of upward revision in fuel gas price commencing 1 June 2011. The cost of revenue was higher by RM20.1 million mainly due to higher fuel gas price as well as higher volume of fuel gas utilised in the production of industrial utilities to meet the increased customer demand. Accordingly, the segment results were higher by RM4.8 million.

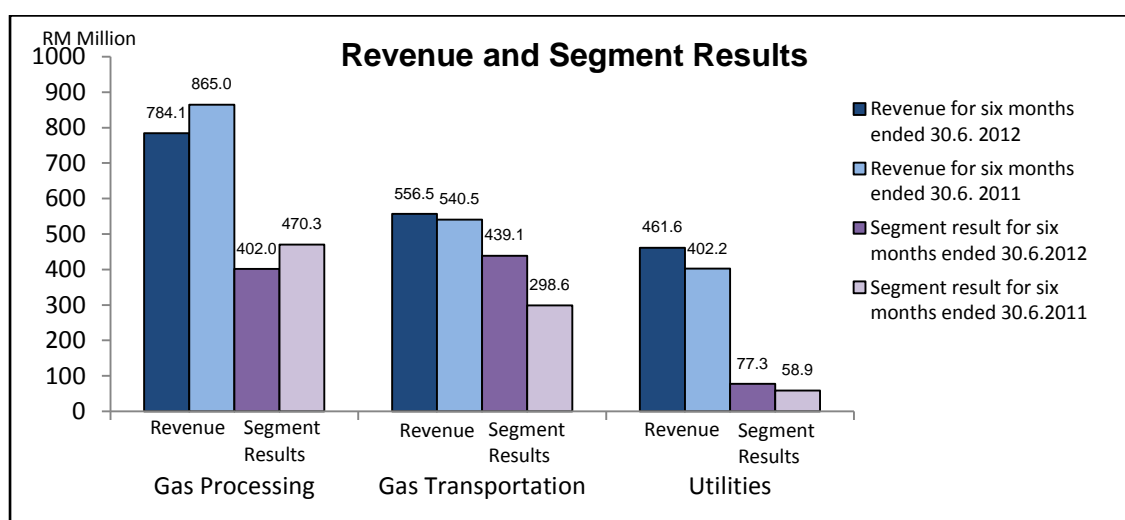
16. Performance Review (Continued)

b. Year to date review and commentary on prospects

The Group's revenue for the six months period ended 30 June 2012 was RM1,802.2 million, a decrease by RM5.5 million (0.3%) as compared to corresponding period ended 30 June 2011 mainly due to lower gas processing revenue. However, profit before tax increased by RM163.3 million (19.0%) as compared to the corresponding period ended 30 June 2011 mainly due to higher other income and lower cost of revenue. Higher other income was mainly due to gain on partial disposal of investment in associate through initial public offering. Accordingly, profit after tax increased by RM138.8 million (21.2%).

The Group's earnings will remain stable as a result of the fixed fee structure under the Gas Processing and Transmission Agreement (GPTA) with additional earnings potential from performance based structure which is dependent on the level of production of by-products and their prices. The completion of the LNG Regasification Terminal in Melaka in this financial year will have a positive impact to the Group's earnings in terms of additional income from regasification and transportation services.

Please refer below for detailed analysis by operating segments.



Gas processing revenue was lower by RM80.9 million mainly due to lower performance based structure income resulting from lower export volume from propane and butane. The cost of revenue was lower by RM12.6 million mainly due to decrease in materials and supplies cost as well as repair and maintenance cost. Accordingly, the segment results for gas processing were lower by RM68.3 million.

Revenue from gas processing will remain stable as a result of the fixed fee structure under the GPTA. The performance based structure will continue to provide PGB with additional earning potential which is dependent on the quality of gas processed, level of production of by-products and their prices. As gas for internal consumption is provided by PETRONAS, PGB's exposure to fuel gas price fluctuation is eliminated.

Gas transportation revenue was higher by RM16.0 million mainly due to higher transportation capacity booked by customer. The cost of revenue was lower by RM124.5 million mainly due to no impairment loss on plant, property and equipment incurred in the current period. Accordingly, the segment results were higher by RM140.5 million.

Revenue from gas transportation will remain stable as a result of capacity reservation booking made in advance by customers with potential upside of additional volume from LNG Regasification Terminal transported utilising PGB's pipeline network. As gas for internal consumption is provided by customers, PGB's exposure to fuel gas price fluctuation is eliminated.

16. Performance Review (Continued)

Utilities revenue was higher by RM59.4 million mainly due to higher revenue from electricity, industrial gases and steam resulting from higher consumption by customers and upward revision in the utilities prices in line with the increase in fuel gas price effective from 1 June 2011. The cost of revenue was higher by RM41.0 million mainly due to higher fuel gas price as well as higher volume of fuel gas utilised in the production of industrial utilities to meet the increased customer demand. Accordingly, the segment results were higher by RM18.4 million.

Prospects for the utilities business will mainly depend on petrochemical customer demand. Any variation in gas price will be immediately reflected in the pricing to customers.

17. Profit Forecast

Not applicable as no profit forecast was published.

18. Tax Expense

Taxation comprises the following:

	1.04.2012 to 30.06.2012 RM'000	1.04.2011 to 30.06.2011 RM'000	1.01.2012 to 30.06.2012 RM'000	1.01.2011 to 30.06.2011 RM'000
In respect of current period:				
- income tax	135,331	140,877	255,637	245,073
- deferred tax	(16,000)	(17,000)	(23,000)	(37,000)
	<hr/> 119,331	<hr/> 123,877	<hr/> 232,637	<hr/> 208,073

The effective tax rates was 20.9% for the current quarter and 23.0% for the period ended 30 June 2012.

19. Unquoted Investments and Properties

Investments in unquoted securities (comprising Malaysian Government Securities and corporate bonds) as at 30 June 2012 were as follows:

	30.06.2012 RM'000	31.12.2011 RM'000
<u>Current</u>		
Fair value through profit or loss financial assets	225,481	245,562

20. Status of Corporate Proposal Announced but not completed

There was no corporate proposal announced but not completed as at the date of this report.

21. Realised and Unrealised Profits

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised profits, is as follows:

	As at 30.06.2012 RM'000	As at 31.12.2011 RM'000
Total retained profits/(accumulated losses) of PGB and its subsidiaries:		
- realised	6,684,394	6,352,810
- unrealised	<u>(1,026,628)</u>	<u>(1,042,644)</u>
	5,657,766	5,310,166
Total share of retained profits/(accumulated losses) from associated company:		
- realised	267,121	298,935
- unrealised	<u>(12,851)</u>	<u>(13,089)</u>
Total share of retained profits from jointly controlled entity:		
- realised	9,529	8,189
- unrealised	<u>1</u>	<u>1</u>
	5,921,566	5,604,202
Consolidation adjustments	<u>(231,726)</u>	<u>(212,001)</u>
Total Group Retained Profits as per Consolidated Financial Statements	<u>5,689,840</u>	<u>5,392,201</u>

22. Borrowings

Particulars of Group's borrowings are as follows:

	30.06.2012 RM'000	31.12.2011 RM'000
Non Current		
Term loan – unsecured	645,065	652,921
Derivative asset – Currency Exchange Agreement (CEA)	<u>(193,425)</u>	<u>(208,186)</u>
	451,640	444,735
Current		
Islamic financing facilities - unsecured	156,000	-
	<u>607,640</u>	<u>444,735</u>
	Total RM'000	1-2 years RM'000
Unsecured term loan (net of derivative asset)		
30.06.2012 - 3.4%	451,640	451,640
31.12.2011 - 3.4%	<u>444,735</u>	<u>444,735</u>

The unsecured term loan comprising the 6th series 3.4% Samurai Bond was on lent from PETRONAS to the Company on 21 April 1997. The term loan represents an amount equivalent to Yen 16 billion. Under the CEA with PETRONAS, the repayment of the principal amount is at a fixed exchange rate of 100 Yen – RM2.838. The loan is due for payment in year 2013 at contracted amount of RM454.1 million.

22. Borrowings (Continued)

The CEA being an embedded derivative attached to the Yen 16 billion term loan is valued and accounted separately at each reporting date due to the risks and characteristics not being closely related to the host contract. The term loan is translated at the spot rate at the reporting date whereas the CEA is measured at fair value. The fair value of the CEA is based on the discounted cash flow of the difference between forward exchange rate and contracted rate. Any increase or decrease in the translation or valuation is recorded accordingly in the financial statements.

The market risk on the fair value or future cash flows of the term loan and CEA will fluctuate depending on the exchange rate and interest rate movement.

For the purpose of presentation of the financial statements, both the term loan and the CEA are netted off since the conditions of legally enforceable right and the intention to settle on net basis are met.

The net unrealised loss arising from retranslation of term loan and revaluation of CEA for the six months ended 30 June 2012 was RM6.9 million (six months ended 30 June 2011: net unrealised gain of RM0.8 million).

The unsecured Islamic financing facilities obtained by a subsidiary of the Group, Kimanis Power Sdn. Bhd. comprise Bai' al 'Inah term financing bearing a yield payable of 4.40% per annum which are fully repayable up to 6 months from the date of first disbursement or upon receipt of proceeds from a proposed Sukuk programme currently undertaken by the subsidiary, whichever is earlier.

23. Material Litigation

There has been no material litigation as at the date of this report.

24. Dividend Proposed

	6 months ended 30.06.2012		6 months ended 30.06.2011	
	Dividend per share (sen)	Dividend under single tier system (RM'000)	Dividend per share (sen)	Dividend under single tier system (RM'000)
Interim dividend declared, payable on 20 September 2012	15	296,810	-	-
Final dividend declared, paid on 29 July 2011	-	-	35	692,556

NOTICE IS HEREBY GIVEN THAT the interim dividend of 15 sen per share under single tier system will be payable on 20 September 2012 to depositors registered in the Records of Depositors at the close of business on 4 September 2012.

A Depositor shall qualify for entitlement to the dividends only in respect of:-

- Shares transferred into the Depositor's Securities Account before 4:00 p.m on 4 September 2012 in respect of ordinary transfers.
- Shares bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the rules of the Bursa Malaysia Securities Berhad.

25. Earnings per Share

Basic earnings per share (EPS) is derived based on the net profit attributable to owners of the Company and the number of ordinary shares outstanding during the period.

	3 months ended		6 months ended	
	30.06.2012	30.06.2011	30.06.2012	30.06.2011
Net profit for the period attributable to ordinary shareholders (RM'000)	458,866	386,737	792,322	653,395
Number of ordinary shares in issue ('000)	1,978,732	1,978,732	1,978,732	1,978,732
EPS (sen)	23.19	19.54	40.04	33.02

Diluted EPS is derived based on the profit attributable to owners of the Company after adjustment for the effect of all dilutive potential ordinary shares. The Group has not issued any dilutive potential ordinary shares, hence, the diluted EPS is the same as the basic EPS.

26. Profit for the period

	3 months ended		6 months ended	
	30.06.2012 RM'000	30.06.2011 RM'000	30.06.2012 RM'000	30.06.2011 RM'000
Profit for the period is arrived at after charging:				
Depreciation of property, plant and equipment	145,959	162,669	349,726	417,170
Provision for and write off of receivables *	-	-	-	-
Provision for and write off of inventories	-	-	-	28,504
Property, plant and equipment expensed off	128	87	167	331
Property, plant and equipment written off	267	512	268	1,085
Impairment loss on property, plant and equipment	-	-	-	90,696
Loss on disposal of other investments	3	-	-	104
Loss on realised foreign exchange	1,205	21	346	1
Unrealised loss on retranslation of term loan	46,260	12,921	-	-
Unrealised loss on CEA Revaluation	-	-	14,761	5,794
Unrealised loss on changes in values of Malaysia Government Securities and other unquoted securities	55	-	81	135
Exceptional items *	-	-	-	-
And crediting:				
Gain on realised foreign exchange *	-	-	-	-
Gain on disposal of other investments *	-	-	-	-
Gain on disposal of property, plant and equipment	-	-	1,555	143
Gain on partial disposal through initial public offering of an associate	99,978	-	99,978	-
Interest income from fund and other investments	20,000	24,296	41,635	46,270
Rental income on land and buildings	45	129	115	185
Unrealised gain on retranslation of term loan	-	-	7,856	6,619
Unrealised gain on CEA Revaluation	43,774	11,246	-	-
Unrealised gain on changes in values of Malaysia Government Securities and other unquoted securities	-	205	-	-

* Items not applicable to the Group.

27. Authorised for Issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 15 August 2012.

BY ORDER OF THE BOARD

Intan Shafinas (Tuty) Hussain (LS0009165)
Yeap Kok Leong (MAICSA0862549)
Company Secretaries
Kuala Lumpur
15 August 2012